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## **Term Life Insurance**

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### **SCHEDULE OF BENEFITS**

#### **BASIC EMPLOYEE LIFE INSURANCE AND AD&D**

One times base annual salary rounded to the next \$1,000 - up to \$150,000 - is provided at no cost to you.

#### **OPTIONAL EMPLOYEE LIFE INSURANCE AND AD&D**

One times annual salary rounded to the next \$1,000, up to \$150,000.

#### **OPTIONAL DEPENDENT LIFE INSURANCE - FAMILY COVERAGE**

\$5,000 on your spouse AND

\$5,000 on each of your eligible children

#### **YOUR MONTHLY\* COST IS:**

\$0.27/\$1,000 of coverage

#### **EXAMPLE:**

Employee has annual salary of \$19,783.

He or she follows these steps to calculate the Optional Life and AD&D Coverage premium per month:

- Round annual salary to the next \$1,000 or \$20,000.
- \$20,000 divided by \$1,000 = 20
- 20 X \$0.27 = \$5.40
- The premium for \$20,000 of Optional Life and AD&D is \$5.40 per month.

#### **EXAMPLES OF MONTHLY\* DEDUCTIONS FOR OPTIONAL EMPLOYEE LIFE AND AD&D:**

<u>Annual Salary</u>	<u>Monthly Deductions</u>
\$15,000	\$4.06
\$25,000	\$6.76
\$30,000	\$8.10
\$50,000	\$13.50
\$70,000	\$18.90

#### **Optional Dependent Life Insurance**

Family Coverage (*Regardless of the number  
of children*)

\$1.42

\* Please note that premiums for optional life insurance will be deducted monthly from the second paycheck of each month.