
Unum Voluntary Individual Universal Life Insurance

Effective Date: August 1, 2009 (pending underwriting approval)

AFFORDABLE INSURANCE PROTECTION

Unum's Voluntary Individual Universal Life Insurance can help provide the insurance protection you need, while also giving you the financial flexibility you want. This policy is designed to provide a death benefit to your beneficiaries if you pass away in addition to the life insurance coverage your employer may already be providing for you. This coverage is available to all eligible employees, ages 15-80 who are actively at work. For an affordable premium, you can help provide more financial protection for your family — now and into the future.

LIVING BENEFIT OPTION INCLUDED

This feature is automatically included in all policies. It provides the option of requesting up to 100% of the policy's death benefit, to a maximum of \$150,000, if the insured is diagnosed with a medical condition limiting life expectancy to 12 months or less. If you have to face a terminal illness, this option can provide additional financial assistance during a difficult time. Any payout of this benefit would reduce the death benefit.

CONVENIENT PAYROLL DEDUCTION

Your premiums are automatically deducted from your paycheck, so you don't have to worry about writing checks or mailing payments.

NO PHYSICALS REQUIRED

If you are actively at work¹, you may apply for coverage by completing an application and no physical exams are required! Your coverage becomes effective on the first day of the month in which payroll deductions begin. This means that you will receive the plan and coverage amount you applied for on the application unless it is determined to be unacceptable under Unum's rules, limits or standards. In such event, the plan and coverage amount may be modified or declined.

INDIVIDUALLY OWNED

If you leave your company, you can take your policy with you and still pay the same premium. Instead of paying your premiums through payroll deduction, Unum will bill you directly at home.

CASH VALUE ACCUMULATION FEATURE

Voluntary Individual Universal Life Insurance can build cash value that earns interest. The interest rate your policy is credited with will never be less than the guaranteed minimum rate of 3.0%. It is important for you to remember, as with all universal life policies, that the projected cash value of your policy may change over time. Such changes can result from fluctuations in interest rates, scheduled changes in the cost of insurance, or non-payment of premiums, policy loans and loan interest. We encourage you to maintain consistent premium payments and repay any outstanding loans in a timely fashion to avoid an early lapse in coverage or termination of your policy.

ADDITIONAL FEATURES

ACCIDENTAL DEATH BENEFIT RIDER

- Available at initial enrollment to employees and spouses ages 15-65.
- Provides an additional death benefit equal to the face amount, up to a maximum of \$150,000, if the insured dies as a result of a covered accident before age 70.
- Under certain conditions, the benefit will double if death occurs from accidental bodily injuries sustained while the insured is a fare-paying passenger via commercial transportation.
- Benefits increase by 25% if death occurs from accidental bodily injury while insured is driving or riding in a non-commercial automobile while insured is driving or riding in a non-commercial automobile while wearing a seat belt.

AUTOMATIC INCREASE RIDER

- You pay no additional premium now to add the rider to your policy. Then, each year, an additional \$1 per week will be automatically added to your premium for up to ten consecutive years.
- Your policy's face amount will be increased by the amount of insurance coverage purchased by that additional premium.
- Increases are limited to attained ages of 70 or less.
- To continue receiving increases, you must be considered actively at work for the employer stated on the application, performing your normal duties and not disabled or having a monthly deduction credited as a monthly premium to your policy.
- Additionally, your policy must not have entered the grace period and you must not have requested that future automatic increases be discontinued.
- If you would like to add an additional amount of coverage above the amount provided by the rider, you will be required to provide health evidence.
- If the automatic increase rider is not added to your policy when it is first offered, future increases to your coverage may require evidence of insurability.

FAMILY COVERAGE

• Spouse Coverage

Voluntary Individual Universal Life coverage is available for your spouse (ages 15-80) based on a qualifying health question. However, no physical exams are required and coverage is available even if you don't apply for coverage yourself. A few additional health questions may be asked based on the level of coverage being applied for.

• Children's Term Rider

When applying for adult coverage, this rider is available for children, stepchildren and legally adopted children between the ages of 14 days and 24 years, who reside with and are dependent on you for at least half of their support, for one affordable premium. As each child reaches age 25, he or she has the right to purchase level premium coverage, other than term life, at current rates for up to five times the amount of coverage in force (subject to minimum policy requirements). This rider terminates when the adult insured reaches age 65 or when children reach age 25. This rider is available on either the employee or spouse policy, but not both.

- **Children's Standalone Coverage**

A standalone insurance policy is available to children, stepchildren, legally adopted children and grandchildren between the ages of 14 days and 24 years who reside in the United States. Coverage is available even if you decide not to purchase coverage for yourself.

LONG TERM CARE RIDER

If you're like most people, you've heard how important it is to prepare for your future and that of your family. You may have acquired a home, built a savings nest egg, begun contributing to retirement funds, and even made plans and preparations for your children's education. But is that enough? Are you financially prepared to cover the expenses of long term care should you or your spouse become ill or disabled, or need special medical treatment as you get older? Your employer is offering you the opportunity to add Unum's Long Term Care rider to complement your voluntary life insurance plan. Please see your Unum representative for more information.

Life is unpredictable. But you can take steps to help protect your family now and into the future with Unum's Voluntary Individual Universal Life insurance. Ask your benefits representative for more information and apply today!

FREQUENTLY ASKED QUESTIONS

Am I required to participate in this coverage?

No. Your coverage is voluntary, and you decide if it is right for you and your family's needs. It's your choice.

Who becomes the owner of the policy?

Unum's Voluntary Individual Universal Life Insurance policy is just that - voluntary and individual. This means that electing coverage is optional, and if you decide coverage is right for you, then you become the owner of your policy.

Does this policy automatically replace any of my existing group insurance coverage?

No. Voluntary Individual Universal life insurance is a supplemental insurance policy and can enhance your group coverage.

May I increase my coverage in the future?

Yes, your coverage can be increased to meet your changing needs. Once you have owned your policy for one year, you may apply for additional coverage up to the maximum amount available for your age.

May I insure my spouse and/or my children even if I don't participate in this plan?

Yes, coverage is available for your spouse and children even if you choose not to purchase coverage for yourself. Certain minimal underwriting requirements may apply. Ask your benefits representative for more details during enrollment.

May I take a loan on my policy?

Yes, you may borrow part of your cash value from the policy at an annual interest rate of 8.0% per year. Any loan taken will affect the cash value on the policy.

How will I be kept informed of my cash value?

Each year, Unum will mail you a policy statement outlining what you have paid, how much cash value you have, plus the status of any loans, interest credited and applicable administrative charges. These statements are designed to provide you with a valuable record of your policy activity.

Does my policy have a surrender charge?

If you surrender your policy during the first 14 years of coverage, a surrender charge will apply. Beyond the 14th year, there is no surrender charge. A unique 14- year period applies to each increase in coverage.²

Who can I contact if I have questions about my policy after enrolling?

During enrollment, a benefits representative will be available one-on-one to answer any questions you may have about Voluntary Individual Universal Life Insurance.

If you have questions about your policy after enrolling, simply pick up the phone and call Unum at 1-800-635-5597.

¹ Being “actively at work” means that on the day you apply for coverage, you are working at one of your company’s business locations, or you are working at a location where you are required to represent your company. If you are applying for coverage on a day that is not one of your scheduled workdays, then you will be considered actively at work if you meet this definition as of your last scheduled workday. You are not considered actively at work if your normal duties are limited or altered due to your health, or if you are on a leave of absence.

² Surrender charges may vary by state.

Any person currently covered by Medicaid, except residents of Kentucky, will be excluded from eligibility.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. For complete details of coverage and availability, please refer to Policy Form L-21825 or contact your Unum representative.

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**Underwritten by
Provident Life and Accident Insurance Company
1 Fountain Square, Chattanooga, TN 37402**

**unum.com
1-800-635-5597**

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