

# ***HSA Administrators Health Savings Account (HSA)***

***Effective Date: October 1, 2015***

***Health Savings Account Annual Employer Contribution:***

***\$720- Individual***

***\$1,200- Family***

***2015 Maximum Allowable Contribution Amounts:***

***\$3,350- Individual***

***\$6,650- Family***

The Health Savings Account (HSA) is an account that can be used to reimburse a portion of you and your eligible family members' out-of-pocket medical expenses, such as deductibles, coinsurance and pharmacy expenses.

Basically all types of medical, dental, vision, deductibles, copayments, coinsurance, and other healthcare related expenses may be reimbursed through the HSA as defined by Code Section 213(d). In order to be an eligible **premium expense** under an HSA, the premium must qualify as a medical expense under Code Section 213(d).

Other qualified medical expenses from your HSA include the following:

- Amounts paid for health insurance premiums during continuation of coverage provisions during unemployment.
- Amounts paid for qualified long-term care coverage.

Good news is that you do not pay federal income taxes or employment taxes on amounts the County contributes to the HSA. You also earn interest on the account over time - tax-free.

Balances that remain at the end of the year can be carried over to the next year and you own the account.

***HSA Administrators' Customer Contact Center - 1.888.354.0697***

