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## *Lincoln Financial Group Term Life Insurance*

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### **BASIC EMPLOYEE LIFE INSURANCE**

This insurance (1 times base salary rounded to the next \$1,000, maximum of \$70,000) is payable for death from any cause to any person you name as beneficiary.

### **BASIC ACCIDENTAL DEATH AND DISMEMBERMENT**

Benefits under this coverage are payable as described in your booklet. All active employees have Basic Accidental Death and Dismemberment coverage.

### **DEPENDENT LIFE INSURANCE**

Your employer provides coverage on:

- Your legal spouse
- Child(ren) up to age 19 (to age 26 if wholly dependent upon you for maintenance and support if enrolled as a full-time student.)

### **ELIGIBILITY**

You will be eligible for this program if you are a full-time Employee scheduled to work at least 40 hours per week.

### **BENEFICIARY**

You have the right to designate the beneficiary of your choice. The beneficiary elected on your life enrollment form designates your beneficiary for basic and optional coverage. You are automatically the beneficiary under Dependent Life. It is the responsibility of the insured to update the beneficiary designation as necessary.

### **WHEN YOUR BASIC INSURANCE STARTS**

Your Basic Insurance begins on the first day of the calendar month which occurs on or follows the date you are first eligible, but only if you are actively at work on the date such insurance is to begin. If you are not actively at work on that date, such insurance will begin on the next date that you are actively at work.

### **WHEN YOUR DEPENDENT INSURANCE STARTS**

Your dependents are eligible for coverage on the date you are eligible to be insured or the date you acquire an eligible dependent, unless the dependent is confined to a hospital or confined at home and unable to perform normal activities.

**APPROVED LEAVE OF ABSENCE**

If you are on leave (off the payroll) you may continue your group term life insurance for the length of the leave by paying the cost of your Basic Employee Life Insurance plus the cost of your Optional Life Insurance. Group Life coverage may be continued on a premium-paying basis for the following:

Leave of Absence or layoff .....	1 month
Vacation.....	3 months
Family & Medical Leave .....	12 weeks
Injury or Sickness .....	12 months

**REDUCTIONS AT AGE 65 & OVER**

If you remain in active service beyond age 65 your combined amount of Basic and Optional Employee Life Insurance will reduce as follows:

<b>Attained Age</b>	<b>Percent of Original Amount</b>
65	65%
70	50%

**TERMINATION OF COVERAGE**

All insurance under this plan will terminate upon the earlier of the date you retire, or the date your employment terminates. Nevertheless, if you or a covered dependent should die within 31 days thereafter, the life insurance will still be paid to the beneficiary.

**DISABILITY**

**Prior to Age 60** - If you become totally disabled prior to age 60, your amount of life insurance will be continued without payment of premium provided proof of your continued total disability is provided annually. The amount of insurance is subject to reduction due to age and terminates at age 70 or retirement, whichever is earlier.

**One Year Continuance Between 60 and 70** - If you become totally disabled at age 60, but before age 70, your amount of life insurance will be continued without payment of premium for up to one year. Under this provision, your Life Insurance will be reduced according to the "Reductions at age 65 and Over" schedule, as though you were an active employee.

**CONVERSION**

If your employment terminates while you are covered under the plan, you may purchase without medical evidence of insurability, a whole life policy issued by the Insurer. You must apply for this policy within 31 days after the date your employment terminates.

## **GROUP POLICY**

The insurance briefly described in this folder is subject to the terms and conditions of the Group Policy issued by the Insurer. These terms and conditions are described in the booklet that will be furnished to you by the Insurer. Please refer to the booklet for a full description of your insurance.

**This coverage has limitations and exclusions. For complete details, please contact your benefits representative or refer to your benefits booklet. In the event that a discrepancy exists, the policy provisions will prevail.**

## **GROUP ACCELERATED BENEFITS**

The Accelerated Benefits provision gives terminally ill employees with a life expectancy of 12 months or less, access of up to 75% of their group life death benefit while they are alive. The minimum Accelerated Benefit available to employees is 10% or \$1,000, whichever is greater, and the maximum is 75% to \$250,000, whichever is less.

## **BASIC EMPLOYEE LIFE INSURANCE AND AD&D**

### **(Paid by your employer)**

All Eligible Employees 1 times base salary (rounded to the next \$1,000) up to \$70,000\*.

## **DEPENDENT LIFE INSURANCE (Paid by your employer)**

- \$2,000 on your spouse
- \$2,000 on each of your eligible children

\* See "Reductions at age 65 and Over."