

Reliance Standard Group Voluntary Term Life Insurance Plan

Effective Date: *pending underwriting approval*

VOLUNTARY EMPLOYEE LIFE INSURANCE

To help meet this need, you have the opportunity to elect group life insurance under the additional portion of your program to go along with any personal insurance coverage you may have.

VOLUNTARY DEPENDENT LIFE INSURANCE

Provides coverage on:

- Your Spouse
- Unmarried child(ren) between the ages of 15 days and 21 years (up to age 25 if wholly dependent upon you for maintenance and support and if enrolled as a full time student in an accredited school or college). Handicapped children can continue to be covered with no age limit. Children can only be covered by one parent.

It is your responsibility to notify the Benefits Department when a spouse or dependent child is no longer eligible for coverage. (i.e. divorce, child no longer full-time college student, etc.)

FLEXIBILITY

Simply choose the amount of coverage that suits your needs from the selection provided, as outlined on the back of this folder.

FEATURES

The plan features easy eligibility and simple enrollment procedures.

LOW COST

Your cost is lower than for comparable insurance on an individual basis due to the “wholesale” economies inherent in group insurance. Additionally, your Employer absorbs the cost of administering the program which is underwritten by Reliance Standard - a leader in the field of group coverage.

ELIGIBILITY

You will be eligible for this plan if you are a full-time active employee working 30 hours or more per week or if you are a permanent part time employee working 20 hours per week.

ENROLLMENT

Enrollment is simple - just fill out the application provided by your employer. Make sure you supply all the required information and return the form where you work. That’s all. You will be notified as to when coverage starts.

BENEFICIARY

You have the right to designate the beneficiary of your choice under employee coverage. You are automatically the beneficiary under Dependent Life.

WHEN YOUR INSURANCE STARTS

If you enroll on or before the day you become eligible, your employer provided insurance becomes effective on the date of your eligibility if you are then actively at work; otherwise, on the day you return to

active work. If you have elected Voluntary Employee or Dependent Life Insurance, you will be notified as to when that coverage begins. Anyone electing not to enroll when first eligible or within three months thereafter can enroll later only if evidence of insurability satisfactory to the Insurance Company is provided.

WAIVER OF PREMIUM

Your Basic and Voluntary Life coverages include a waiver of premium provision. If an employee is unable to engage in any occupation as a result of injury or sickness for a minimum of 6 months, prior to age 60, premium will be waived for the employee's life insurance benefit until the employee is no longer disabled or reaches age 65, whichever occurs first. Your Voluntary Dependent Life Insurance may be continued provided you remit the applicable premium to your employer.

CONVERSION

If your employment terminates while you are covered under the plan, you may purchase without medical evidence of insurability, any individual insurance policy, except a term policy, issued by Reliance Standard Life Insurance Company, in any amount up to the amount of your life coverage in effect on your date of termination. You must apply for this policy within 31 days after the date your coverage terminates.

This privilege applies to Voluntary Life Insurance and Dependent Life Insurance.

PORTABILITY

Voluntary Life benefits may be portable upon termination for the employee and/or his insured spouse. If an insured employee or spouse elects portability, he may also elect to continue Dependent Child(ren)'s coverage. Ported coverage terminates at age 70. Please refer to the certificate of coverage for details on the requirements to be eligible for portability.

ACCELERATED BENEFITS OPTION

Reliance Standard Life Insurance Company has included an Accelerated Benefit Option (ABO) as part of your group life benefits. Under this option, if you are diagnosed as having a terminal illness, you may be eligible to receive a portion of your group life benefits at such a difficult time. Please refer to your Group Certificate for details.

GROUP POLICY AND CERTIFICATE

The insurance briefly described in this folder is subject to the terms and conditions of the Group Policy issued by Reliance Standard Life Insurance Company. If you become insured, you will receive a certificate outlining your benefits under the policy.

CLAIMS PROCEDURE

Claim forms needed to file for benefits under the group insurance plan can be obtained from your employer who will also be ready to answer questions about the insurance benefits and to assist in filing claims. The instructions on the claim form should be followed carefully. This will expedite the processing of the claim. Be sure all questions are answered fully. If there is any question about a claim payment, an explanation can be requested from your employer, who is usually able to provide the necessary information.

REDUCTION OF BENEFITS

The Term life coverage reduces as follows:

- By 50% on the employee at age 70
- Terminates at age 70 on the spouse

SCHEDULE OF BENEFITS

VOLUNTARY EMPLOYEE LIFE INSURANCE

You choose the following amounts on yourself:

\$10,000, \$20,000, \$30,000, \$40,000, \$50,000, \$60,000, \$70,000, \$80,000, \$90,000, \$100,000, \$150,000, \$200,000, \$250,000, \$300,000

The Employee must have voluntary life coverage to sign up for the Spouse or Family voluntary life coverage.

VOLUNTARY DEPENDENT LIFE INSURANCE SPOUSE

You choose the following amounts on your spouse:

\$5,000, \$10,000, \$20,000, \$30,000, \$40,000, \$50,000, \$60,000, \$70,000, \$80,000, \$90,000, \$100,000, \$150,000

The spouse amount cannot exceed 50% of the employee amount. (This includes the total amount between the Spouse Dependent life and the Family life).

CHILD(REN)

\$ 10,000 on each of your eligible children (no matter how many)

Covered from Birth to 21 years of age, or to age 25 if a full time student

ELIGIBILITY REMINDERS

Employees under age 60 must furnish evidence of insurability for amounts over \$100,000.

Employees age 60-69 must furnish evidence of insurability for amounts over \$20,000.

Employees age 70 and over must furnish evidence of insurability for all amounts of coverages.

Spouses under age 70 must furnish evidence of insurability for amounts over \$10,000.

If you are an existing employee and you are increasing your current coverage amount or if you are applying for coverage the very first time (did not apply when first hired) you are required to complete a health statement. This applies to your dependents as well. **EXCEPTION: Qualifying event such as marriage.**

GI AMOUNTS (GUARANTEED ISSUE):

These GI amounts do not apply if you are an existing employee and have had the opportunity to apply for term life coverage. These amounts apply to new hires only.

- Employee- \$10,000 to \$100,000
- Spouse-\$10,000

***If you have questions about a Life claim that you have submitted, please call
Reliance Standard directly at 1.800.351.7500 x.4149***

This is only a brief summary of the life insurance benefits available. Some restrictions may apply. For more specific information about the coverage details, including limitations, exclusions and other requirements, please refer to your certificate booklet or contact your Benefits Department.

Reliance Standard Term Life Monthly Rates

Employee Coverage Amount	Monthly Premium
\$10,000	\$1.80
\$20,000	\$3.60
\$30,000	\$5.40
\$40,000	\$7.20
\$50,000	\$9.00
\$60,000	\$10.80
\$70,000	\$12.60
\$80,000	\$14.40
\$90,000	\$16.20
\$100,000	\$18.00
\$150,000	\$27.00
\$200,000	\$36.00
\$250,000	\$45.00
\$300,000	\$54.00

Spouse Coverage Amount	Monthly Premium
<i>The spouse amount cannot exceed 50% of the employee amount. (This includes the total amount between the Spouse Dependent life and the Family life).</i>	
\$5,000	\$0.90
\$10,000	\$1.80
\$20,000	\$3.60
\$30,000	\$5.40
\$40,000	\$7.20
\$50,000	\$9.00
\$60,000	\$10.80
\$70,000	\$12.60
\$80,000	\$14.40
\$90,000	\$16.20
\$100,000	\$18.00
\$150,000	\$27.00

Family Coverage	Monthly Premium
\$10,000 on Spouse & Child(ren)	\$3.16

It is your responsibility to notify the Benefits Department and Reliance Standard when a dependent is ineligible for coverage. Examples of ineligible dependent status are divorce, death or a child graduates from college.

If you are an existing employee and you are increasing your current coverage amount or if you are applying for coverage the very first time (did not apply when first hired) you are required to complete a health statement. This applies to your dependents as well.

Customer Service: 1.800.351.7500
Website: www.reliancestandard.com

