
Sun Life Financial Term Life Insurance

BASIC EMPLOYEE LIFE INSURANCE

This insurance is payable for death from any cause to any person you name as beneficiary.

BASIC ACCIDENTAL DEATH AND DISMEMBERMENT

Benefits under this coverage are payable as described in your booklet. All active employees have Basic Accidental Death and Dismemberment coverage.

OPTIONAL EMPLOYEE LIFE INSURANCE

Your employer-sponsored basic life coverage provides important protection for you, but you may need to add to that protection.

OPTIONAL DEPENDENT LIFE INSURANCE

Provides coverage on:

- Your spouse
- Child(ren) up to age 19 (to age 23 if wholly dependent upon you for maintenance and support if enrolled as a full-time student.)

To help meet this need, you have the opportunity to elect additional group life insurance under the optional portion of your program.

ELIGIBILITY

You will be eligible for this program if you are a full-time Employee scheduled to work at least 37.5 hours per week.

ENROLLMENT

Enrollment is simple - just fill out the election form provided by your employer.

STATEMENT OF HEALTH

Increases in coverage, a re-entry in the plan and participants who enroll 31 days beyond the eligibility period will be required to provide evidence of insurability satisfactory to the insurer.

BENEFICIARY

You have the right to designate the beneficiary of your choice. The beneficiary elected on your life enrollment form designates your beneficiary for basic and optional coverage. You are automatically the beneficiary under Dependent Life. It is the responsibility of the insured to update the beneficiary designation as necessary.

WHEN YOUR BASIC INSURANCE STARTS

Your Basic Insurance begins on the first day of the calendar month following six months of employment, but only if you are actively at work on the date such insurance is to begin. If you are not actively at work on that date, such insurance will begin on the next date that you are actively at work.

WHEN YOUR OPTIONAL INSURANCE STARTS

If you enroll for Optional Life Insurance on or before you become eligible for coverage, your insurance becomes effective on the date of your eligibility if you are actively at work. If you are not actively at work, your insurance will not be effective until you return to active full-time work.

WHEN YOUR DEPENDENT INSURANCE STARTS

Your dependents are eligible for coverage on the date you are eligible to be insured or the date you acquire an eligible dependent, unless the dependent is confined to a hospital or confined at home and unable to perform normal activities.

WAIVER OF PREMIUM

If you become totally disabled while insured, the Waiver of Premium Provision may continue your Life Insurance without any further payment of premium by you or your employers. You must become disabled prior to age 60 and prior to retirement. The amount of your insurance is subject to reductions in age. You must apply for benefits under the Waiver of Premium Provision within 12 months after you cease to be actively at work. This provision ceases when you reach age 70.

REDUCTIONS AT AGE 70 & OVER

If you remain in active service beyond age 65 your combined amount of Basic and Optional Employee Life Insurance will reduce as follows:

<u>Attained Age</u>	<u>Percent of Original Amount</u>
70	67%
75	50%

TERMINATION OF COVERAGE

All insurance under this plan will terminate upon the earlier of:

- the date you retire.
- the date your employment terminates.
- the last date for which any required premium is paid.
- the date you request in writing to terminate your insurance.
- the date you enter active duty in any armed service during time of war (declared or undeclared).
- the date you cease to be actively at work.

Your insurance can be continued if you are on temporary layoff, leave of absence, or vacation as long as your employer pays the required premium for the length of time specified below.

- Layoff - for up to 1 month
- Leave of absence - for up to 1 month
- Vacation - up to 3 months

If you are absent from work due to an injury or sickness, your employer may continue your life insurance, by paying the required premium, for up to 12 months.

GROUP ACCELERATED BENEFITS

The Accelerated Benefits provision gives terminally ill employees with a life expectancy of 12 months or less, access of up to 75% of their group life death benefit while they are alive. The minimum Accelerated Benefit available to employees is \$10,000 and the maximum is \$500,000.

PORTABILITY

If prior to age 65, your Optional Life insurance ceases because you terminate employment, you may apply for portable coverage, during the 31 day conversion period instead of converting to an individual policy. Portable coverage is group term life insurance and may be continued for 10 years or to age 65, whichever comes first. At the end of that time, you may convert the coverage then in force, to an individual whole life policy under the conversion privilege.

CONVERSION

If your employment terminates while you are covered under the plan, you may purchase, without evidence of insurability, a whole life policy issued by Sun Life. You must apply for this policy within 31 days after the date your employment terminates. This privilege applies to Optional Employee Life Insurance and Optional Dependent Life Insurance as well as the Basic Employee Life Insurance.

SUICIDE EXCLUSION

No Optional Employee Life Benefits are payable if you commit suicide within 24 months from the date you became insured for Optional Life, or for any increased amount of Optional Life insurance. No Dependent Spouse Optional Life Insurance is payable if your Spouse commits suicide within 24 months from the date the dependent spouse became insured for Dependent Optional Life Insurance.

GROUP POLICY

The insurance briefly described in this material is subject to the terms and conditions of the Group Policy issued by the Insurer. These terms and conditions are described in the booklet that will be furnished to you by the Insurer. Please refer to the booklet for a full description of your insurance.

BASIC EMPLOYEE LIFE INSURANCE AND AD&D*

All Eligible Employees - \$25,000
(Paid by Rabun County)

OPTIONAL EMPLOYEE LIFE INSURANCE*

You may elect 1, 2, or 3 times your Basic Annual Earnings rounded to the next higher \$1,000, if not already a multiple of \$1,000, to a maximum of \$300,000.

OPTIONAL DEPENDENT LIFE INSURANCE

- \$5,000 to \$30,000 in increments of \$5,000 on your spouse**
- \$5,000 or \$10,000 on each of your eligible children***

* See "Reductions at age 70 and Over.

** Spouse coverage end at age 70.

***For children age 14 days but under 1 year, the amount is \$500, the amount for children under 14 days is none

OPTIONAL LIFE RATES

Employee Age	Cost Per \$10,000		Spouse Age	Cost Per \$10,000	
	Monthly	Bi-weekly		Monthly	Bi-weekly
Under 30	\$1.45	\$0.67	Under 30	\$0.84	\$0.39
30-34	\$1.67	\$0.77	30-34	\$0.94	\$0.43
35-39	\$2.09	\$0.96	35-39	\$1.16	\$0.51
40-44	\$3.32	\$1.53	40-44	\$1.78	\$0.82
45-49	\$5.81	\$2.68	45-49	\$3.06	\$1.41
50-54	\$9.82	\$4.53	50-54	\$5.04	\$2.33
55-59	\$16.00	\$7.38	55-59	\$7.88	\$3.64
60-64	\$20.80	\$9.60	60-64	\$12.30	\$5.68
65-69	\$36.40	\$16.80	65-69	\$21.54	\$9.94
70-74	\$63.03	\$29.09			
75+	\$194.80	\$89.91			

Child(ren) - Monthly cost per \$1000 of coverage: \$0.10
Bi-Weekly cost per \$1000 of coverage: \$0.05

Guaranteed Issue amount for Employee's optional life is:
Under age 60 - the lesser of 3 times your Basic Annual Earnings or \$50,000
Ages 60 to 69 - \$20,000
Ages 70 to 79 - \$10,000
Age 80 and over - \$1000

Guaranteed Issue amount for the Dependent Spouse is:
Under age 60 - \$10,000
Ages 60 to 69 - \$1000

**For questions or information about your coverage, call Sun Life Group
Customer Service Center at (800) 247-6875**

