

Dependent Care Reimbursement Worksheet

1. The amount of deposit to your Dependent Care Reimbursement Account (must not exceed your income, your spouse's income, or \$5,000 or \$2,500, if married and filing a separate return) \$ _____
2. Your Federal Tax Rate from the table below (using combined income for you and your spouse) _____ %
3. Social Security tax rate: _____ %
 - Enter 7.65% for earnings up to \$84,900* _____ %
 - Enter 1.45% for earnings over \$84,900* _____ %
4. State and City tax rate** _____ %
5. Total tax rate savings (line 2 + line 3 + line 4) _____ %
6. Estimate tax savings (multiply line 5 by line 1) \$ _____

The table amounts are based on Adjusted Gross Income (after exemptions and deductions). Do not confuse Adjusted Gross Income with gross income.

Federal Tax Rate	Single	Married Filing Jointly
15%	Up to \$27,950	Up to \$46,700
27%	\$27,951 - \$67,700	\$46,701 - \$112,850
30%	\$67,701 - \$141,250	\$112,851 - \$171,950

***This amount is adjusted annually by the Federal Government.**

****Deposits to your Dependent Care Reimbursement Account are generally exempt from state and city taxes. This exemption is dependent, however, on the state and city in which you reside.**

Please remember as required by law, any money in your Health Care or Dependent Care Account not used by the end of the plan year will be forfeited. Therefore, it is in your best interest to be conservative when estimating your contribution. But keep in mind that your tax savings may more than make up for any extra dollars you leave in your account at the end of the year. If you are in doubt about an expense, please contact WageWorks for assistance.

Also, in line with Internal Revenue Service guidelines, you can change your election if you have a **qualifying status change** during the plan year. This includes change in legal marital status, change in number of tax dependents, termination or commencement of employment, dependent satisfies or ceases to satisfy dependent eligibility requirements, or a judgment, decree or order. However, the adjustment in your election must be relevant to the change in status and the requested election change has to be in line and consistent with the event. All requests must be submitted to WageWorks Corporation for approval.